

JAYANT INFRATECH PRIVATE LIMITED

Regd. Office: "Mangal Smriti" Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001

CIN - U35202CT2003PTC015940

DIRECTORS' REPORT TO THE MEMBERS

Dear Members,

Your directors have pleasure in presenting the **14th Annual Report** on the business and operations of the company for the year ended on **31st March, 2017** together with audited financial statements and the report of the directors and the auditors thereon.

1. FINANCIAL RESULTS:

During the year under review, performance of the company is as under:

(Amount in ₹)

<u>PARTICULARS</u>	31/03/2017	31/03/2016
Revenue from Operations	13,18,41,432	16,45,24,478
Other Income	55,10,407	22,67,552
Total Revenue	13,73,51,839	16,67,92,030
Finance Cost	33,23,546	38,05,296
Depreciation & Amortization	19,53,687	13,67,711
Earnings before Tax	71,44,933	72,98,601
Current Tax	19,25,000	23,61,000
Deferred Tax	(2,11,287)	(1,20,895)
Net Profit After Tax	54,31,220	50,58,496

2. STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK:

During the year under review, the company has made Revenue from Operations of ₹13,18,41,432/- and Net Profit after Tax of ₹ 54,31,220/-. Keeping in view the current market scenario and the future plans of the company, your directors are hopeful of achieving even better results in the next financial year. The financial result as reflected in the Statement of profit & loss of the company is self-explanatory.

3. CHANGES IN NATURE OF BUSINESS:

There is no change in the nature of business, as carried on by the company.

4. DIVIDEND:

In view of growth plans, your directors do not recommend any dividend for the Financial Year under review.

5. TRANSFER TO RESERVES

The Company has not transferred any amount to reserves.

6. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the Financial year i.e. **31st March, 2017**, to which the Financial Statements relate and the date of the report, if any, disclosed in separate respective head.

7. EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

The extract of the annual return pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure 'A'** and is attached to this report.

8. DIRECTORS:

Shri Rahul Agrawal (**DIN: 01292442**) the Director of the Company, has Resigned from the Directorship with effect from **01st** day of **June, 2017**. The Board of Directors of the company appreciates the invaluable services rendered by him during his tenure.

Shri Kantilal Jobanputra (**DIN: 00188699**), Shri NileshKumar Kantilal Jobanputra (**DIN: 00188698**), Shri Dinesh Kumar Jobanputra (**DIN: 00288846**), Shri Rishi Jashwantra Karia (**DIN: 00288912**), Shri Narendra Kumar Jobanputra (**DIN: 00290065**) and Shri Mahendra Kumar Kakkad (**DIN: 01537255**), the directors of the company retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

9. MEETINGS OF THE BOARD:

During the year under review, **9 (Nine)** Board Meetings were held and details are given as under:

S.No.	DATE	NO. OF DIRECTORS PRESENT
1	05.04.2016	7
2	03.05.2016	7
3	30.05.2016	7
4	30.06.2016	7
5	31.07.2016	7
6	30.08.2016	7
7	24.09.2016	7
8	15.12.2016	7
9	10.03.2017	7

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 have been disclosed in the Financial Statement.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contracts or arrangements or any transactions entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013,(if any), were at Arm's Length Price and were in the Ordinary Course of business and details given in Notes to Accounts in financial Statement.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

12.1 Conservation of Energy:

- a. The steps taken or impact on conservation of energy:-
The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.
- b. The steps taken by the company for utilizing alternate sources of energy:-
The Company has used alternate source of energy, whenever and to the extent possible
- c. The capital investment on energy conservation equipments:- NIL

12.2 Technology Absorption:

- a. The effort made towards technology absorption:-
No specific activities have been done by the Company.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution:-

No specific activity has been done by the Company

- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:- NA
- d. The expenditure incurred on Research & Development:- NIL

12.3 Foreign Exchange Earnings and Outgo:

There was no Foreign Exchange earnings and outgo during the financial year as required by the Companies (Accounts) Rules, 2014.

13. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

Your Company does not have any Subsidiary, Joint Venture or Associate company.

14. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators/Courts/Tribunals impacting the going concern status of the Company and its future operations.

15. RISK MANAGEMENT POLICY

With regard to risk management policy, the risk pertaining to business of the Company is discussed by the board of Directors at the Board Meetings on the regular basis. Further, the company need not required to formulate any specified risk management policy.

16. DEPOSITS:

During the year, Company has not accepted or renewed any deposits from the public in terms of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under hence information regarding outstanding deposits is not required.

17. PARTICULARS OF EMPLOYEES:

The information pursuant to Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the company as no employee is in receipt of remuneration exceeding ₹ 8,50,000/- per month or ₹ 1,02,00,000/- per annum.

18. DIRECTORS RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state –

- a) That in the preparation of Annual Accounts, the mandatory Accounting Standards have been followed along with proper explanation relating to material departures.
- b) That proper Accounting policies have been selected and applied consistently; and, the judgments and estimates that are made are reasonable and prudent so as give a true and fair view of the state of affairs of the company as on **31st March, 2017** and of the **Profit** of the Company for that period.
- c) That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the Companies Act, 2013, for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) That the Annual Accounts have been prepared on a going concern basis.
- e) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence, no Declaration has been obtained.

20. PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN & WORKPLACE :

The Company has zero tolerance for sexual harassment at workplace and the board has duly taken care on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under and they responsible to inquire into complaints (if any) of sexual harassment and take appropriate action. There aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year **2016-2017**.

21. AUDITOR'S REPORT:

The Note as specified by the auditors in their audit reports are self explanatory in the notes on account.

22. AUDITORS:

Pursuant to provision of section 139 of the Companies Act 2013 and Rules framed there under, **M/s Natwar Vinod & Co.,** Chartered Accountants, Bilaspur (**Firm Registration No.: 007700C**) were appointed as the Statutory Auditors of the company from the conclusion of **11th (Eleventh)** Annual General Meeting were held on **30th September, 2014** till the conclusion of the **16th (Sixteenth)** Annual General Meeting, subject to ratification of their appointment at Annual General Meeting and relevant resolution regarding the same is given in the notice convening the Annual General Meeting.

23. APPOINTMENT OF PRACTISING COMPANY SECRETARY:

The board proposed to re-appoint, **M/s Agrawal & Agrawal** (Formerly known as M/s Agrawal & Sanyal), Practicing Company Secretaries, for Signing Annual Return and/or issue Certificate in Form **MGT-8** (if required) as per Section 92 of the Companies Act, 2013, for the Financial Year **2017-2018** and relevant resolution regarding the same is given in the notice convening the Annual General Meeting.

24. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

25. COMPANY RELATIONS:

The company has maintained good industrial relations on all fronts. Your directors wish to place on record their appreciation for the honest and efficient services rendered by the employees of the company.

26. ACKNOWLEDGEMENTS:

Your directors wish to place on record their appreciation for the invaluable support and co-operation received from the auditors, bankers, customers, shareholders and staff of the company.

On behalf of the Board of Directors

Sd/-
Kantilal Jobanputra
(Director)
(DIN: 00188699)

Sd/-
Nileshkumar Kantilal Jobanputra
(Director)
(DIN: 00188698)

Date: 30.08.2017

Place: Bilaspur

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the Financial Year ended on 31/03/2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of The Companies (Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS:	
i)	Corporate Identification Number	U35202CT2003PTC015940
ii)	Registration Date	07/07/2003
iii)	Name of the Company	Jayant Infratech Private Limited
iv)	Category / Sub-Category of the Company	Company Limited By shares
v)	Address of the Registered office and Contact Details:	Mangal Smriti, Bajpai Ground, Tilak Nagar Bilaspur (C.G.) 495001 9425219230
vi)	Whether listed company (Yes / No):	No
vii)	Name, Address and Contact details of : Registrar and Transfer Agent, if any	N.A.

II.	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-			
S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction of other Civil Engineering Projects	4290	100%
2	N.A.		
3	N.A.		

III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES				
Sl. No.	Name and Address of the Company	CIN	Holding/Subsidiary/As sociate	% of Shares Held	Applicable Section
1					
2	N.A.				
3	N.A.				

IV.	SHARE HOLDING PATTERN (Equity Share Capital Breakup as % of Total Equity)								
<i>(i) Category-wise Share Holding</i>									
Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	679014	649054	31%	0	796061	796061	38%	7%
b) Central Govt	0	0	0	0%	0	0	0	0%	0%
c) State Govt	0	0	0	0%	0	0	0	0%	0%
d) Bodies Corp.	0	503870	503870	24%	0	513870	513870	25%	0%
e) Banks / FI	0	0	0	0%	0	0	0	0%	0%
f) Any Other....	0	2500	2500	0%	0	2500	2500	0%	0%
Sub-total (A)(1):	0	1185384	1185384	55%	0	1312431	1312431	63%	7%
(2) Foreign									
a) NRIs - Individuals	0	0	0	0%	0	0	0	0%	0%
b) Other-Individuals	0	0	0	0%	0	0	0	0%	0%
c) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
d) Banks / FI	0	0	0	0%	0	0	0	0%	0%
e) Any Other....	0	0	0	0%	0	0	0	0%	0%
Sub-total (A)(2):	0	0	0	0%	0	0	0	0%	0%
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	0	1185384	1185384	55%	0	1312431	1312431	63%	7%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0%	0	0	0	0%	0%
b) Banks / FI	0	0	0	0%	0	0	0	0%	0%
c) Central Govt	0	0	0	0%	0	0	0	0%	0%
d) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
e) Venture Capital Funds	0	0	0	0%	0	0	0	0%	0%
f) Insurance Companies	0	0	0	0%	0	0	0	0%	0%
g) FIs	0	0	0	0%	0	0	0	0%	0%
h) Foreign Venture Capital Funds	0	0	0	0%	0	0	0	0%	0%
i) Others (specify)	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(1):-	0	0	0	0%	0	0	0	0%	0%
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0%	0	0	0	0%	0%
ii) Overseas	0	0	0	0%	0	0	0	0%	0%
b) Individuals	0	0	0	0%	0	0	0	0%	0%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0%	0	0	0	0%	0%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	909246	929456	44%	0	782199	782199	37%	0%
c) Others (specify)	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(2):-	0	909246	929456	44%	0	782199	782199	37%	-7%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	909246	929456	44%	0	782199	782199	37%	-7%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0%	0	0	0	0%	0%
Grand Total (A+B+C)	0	2094630	2114840	100%	0	2094630	2094630	100%	0%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name of the Shareholders	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in Share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	SHEELADEVI AGRAWAL	69510	3.32%	30/05/16	(5995)	TRANSFER	63515	3.03%
2	MITTHULAL AGRAWAL	67270	3.21%	30/05/16	(7310)	TRANSFER	59960	2.86%
3	SURAJBAI AGRAWAL	65785	3.14%	30/05/16	(4877)	TRANSFER	60908	2.91%
4	MOUSAMDEVI AGRAWAL	65375	3.12%	30/05/16	(4225)	TRANSFER	61150	2.92%
				31/07/16	(7120)	TRANSFER	54030	2.58%
5	RASHMI KEDIA	58111	2.77%	30/05/16	(5995)	TRANSFER	52116	2.49%
				30/06/16	(445)	TRANSFER	51671	2.47%
6	KANTADEVI AGRAWAL	56975	2.72%	30/05/16	(6880)	TRANSFER	50095	2.39%
				30/06/16	(445)	TRANSFER	49650	2.37%
7	DAURAM AGRAWAL	54850	2.62%	30/05/16	(4670)	TRANSFER	50180	2.40%
				30/06/16	(890)	TRANSFER	49290	2.35%
8	ANUJ AGRAWAL	53700	2.56%	30/05/16	(7770)	TRANSFER	45930	2.19%
				30/06/16	(890)	TRANSFER	45040	2.15%
9	BAJRANGLAL AGRAWAL	49575	2.37%	30/05/16	(7990)	TRANSFER	41585	1.99%
10	PURANMAL AGRAWAL	49220	2.35%	30/05/16	(8000)	TRANSFER	41220	1.97%
11	JYOTIDEVI AGRAWAL	44995	2.15%	30/05/16	(2660)	TRANSFER	42335	2.02%
				30/06/16	(445)	TRANSFER	41890	2.00%

(V) Shareholding of Directors and Key Managerial Personnel:

(Reasons for such Change (e.g. Allotment/Transfer/Bonus/Sweat Equity etc).

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the co				No. of shares	% of total shares of the company
1	KANTILAL JOBANPUTRA (DIRECTOR)	80410	3.84%	30/05/16	3775	TRANSFER	84185	4.02%
				30/06/16	445	TRANSFER	84630	4.04%
				31/07/16	445	TRANSFER	85075	4.06%
				30/08/16	445	TRANSFER	85520	4.08%
2	NILESHKUMAR KANTILAL JOBANPUTRA (DIRECTOR)	54785	2.62%	30/05/16	1780	TRANSFER	56565	2.70%
				30/06/16	1335	TRANSFER	57900	2.76%
				31/07/16	445	TRANSFER	58345	2.79%
				30/08/16	445	TRANSFER	58790	2.81%
3	DINESH JOBANPUTRA (DIRECTOR)	2585	0.12%	30/05/16	2225	TRANSFER	4810	0.23%
				30/06/16	890	TRANSFER	5700	0.27%
				31/07/16	445	TRANSFER	6145	0.29%
				30/08/16	445	TRANSFER	6590	0.31%
4	NARENDRA KUMAR JOBANPUTRA (DIRECTOR)	2585	0.12%	30/05/16	1780	TRANSFER	4365	0.21%
				30/06/16	1335	TRANSFER	5700	0.27%
				31/07/16	445	TRANSFER	6145	0.29%
				30/08/16	445	TRANSFER	6590	0.31%
5	MAHENDRA KUMAR KAKKAD (DIRECTOR)	2835	0.14%	30/05/16	1780	TRANSFER	4615	0.22%
				30/06/16	1335	TRANSFER	5950	0.28%
				31/07/16	445	TRANSFER	6395	0.31%
				30/08/16	445	TRANSFER	6840	0.33%

V.	INDEBTEDNESS
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Indebtedness of the Company including interest outstanding/accrued but not due for payment

	<i>Secured Loans excluding deposits</i>	<i>Unsecured Loans</i>	<i>Deposits</i>	<i>Total Indebtedness</i>
Indebtedness at the beginning of the financial year				
i) Principal Amount	38911217	1012500	0	39923717
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	38911217	1012500	0	39923717
Change in Indebtedness during the financial year				
· Addition	237164423	0	0	237164423
· Reduction	(235507913)	(1012500)	0	(236520413)
Net Change	1656510	(1012500)	0	644010
Indebtedness at the end of the financial year				
i) Principal Amount	40567727	0	0	40567727
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	40567727	0	0	40567727

VI.	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
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A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Director			Total
1	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify				
	Total (1)				
2	Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made,if any (give Details)
A. COMPANY					
Penalty Punishment Compounding					
B. DIRECTORS					
Penalty Punishment Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding					

FOR AND ON THE BEHALF OF BOARD

Sd/-
KANTILAL JOBANPUTRA
(DIRECTOR)
(DIN: 00188699)

Sd/-
NILESHKUMAR KANTILAL JOBANPUTRA
(DIRECTOR)
(DIN: 00188698)

ANNEXURE - 1

(ii) Shareholding of Promoters

Sr. No.	Share holder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KANTILAL JOBANPUTRA	80410	3.84%	N.A.	85520	4.08%	N.A.	0.24%
2	NILESHKUMAR KANTILAL JOBANPUTRA	54785	2.62%	N.A.	58790	2.81%	N.A.	0.19%
3	JASMINE JOBANPUTRA	35900	1.71%	N.A.	42120	2.01%	N.A.	0.30%
4	MAHENDRA KUMAR KAKKAD	2835	0.14%	N.A.	6840	0.33%	N.A.	0.19%
5	JAYANT BUSINESS AND FINVEST PRIVATE LIMITED	491370	23.46%	N.A.	501370	23.94%	N.A.	0.48%
6	DAKSHA JOBANPUTRA	85544	4.08%	N.A.	89544	4.27%	N.A.	0.19%
7	KANTILAL JOBANPUTRA KARTA OF KANTILAL JOBANPUTRA (HUF)	83340	3.98%	N.A.	87345	4.17%	N.A.	0.19%
8	NILESH JOBANPUTRA KARTA OF NILESH JOBANPUTRA (HUF)	133960	6.40%	N.A.	139070	6.64%	N.A.	0.24%
9	KARIA INFRAPROJECTS PVT. LTD.	12500	0.60%	N.A.	12500	0.60%	N.A.	0.00%

10	JAI JOBANPUTRA	120630	5.76%	N.A.	120630	5.76%	N.A.	0.00%
11	AMRITLAL JOBANPUTRA KARTA OF AMRITLAL JOBANPUTRA	5660	0.27%	N.A.	15867	0.76%	N.A.	0.49%
12	BHARTI JOBANPUTRA	7865	0.38%	N.A.	19185	0.92%	N.A.	0.54%
13	BHAVNA JOBANPUTRA	7485	0.36%	N.A.	18360	0.88%	N.A.	0.52%
14	KUMUDBEN JOBANPUTRA	10865	0.52%	N.A.	17305	0.83%	N.A.	0.31%
15	RAJNIKANT JOBANPUTRA KARTA OF RAJNIKANTA JOBANPUTRA (HUF)	15845	0.76%	N.A.	22285	1.06%	N.A.	0.31%
16	AMRITLAL JOBANPUTRA	19985	0.95%	N.A.	23985	1.15%	N.A.	0.19%
17	DINESH JOBANPUTRA	2585	0.12%	N.A.	6590	0.31%	N.A.	0.19%
18	NARENDRA KUMAR JOBANPUTRA	2585	0.12%	N.A.	6590	0.31%	N.A.	0.19%
19	JALARAM SEWA SAMTI	2500	0.12%	N.A.	2500	0.12%	N.A.	0.00%
20	YASH KIRTIKUMAR JOBANPUTRA	8735	0.42%	N.A.	13175	0.63%	N.A.	0.21%
21	DHARMENDRA JOBANPUTRA	0	0.00%	N.A.	7545	0.36%	N.A.	0.36%
22	ELLA JOBANPUTRA	0	0.00%	N.A.	10210	0.49%	N.A.	0.49%
23	JAYSHREE JOBANPUTRA	0	0.00%	N.A.	5105	0.24%	N.A.	0.24%
Total		1185384	56%		1312431	63%		7%

5	JAYANT BUSINESS AND FINVEST PRIVATE LIMITED	491370	23.46%	30/08/16	10000	TRANSFER	501370	23.94%
6	DAKSHA JOBANPUTRA	85544	4.08%	30/05/16	2665	TRANSFER	88209	4.21%
				30/06/16	445	TRANSFER	88654	4.23%
				31/07/16	445	TRANSFER	89099	4.25%
				30/08/16	445	TRANSFER	89544	4.27%
7	KANTILAL JOBANPUTRA KARTA OF KANTILAL JOBANPUTRA (HUF)	83340	3.98%	30/05/16	2225	TRANSFER	85565	4.08%
				30/06/16	890	TRANSFER	86455	4.13%
				31/07/16	445	TRANSFER	86900	4.15%
				30/08/16	445	TRANSFER	87345	4.17%
8	NILESH JOBANPUTRA KARTA OF NILESH JOBANPUTRA (HUF)	133960	6.40%	30/05/16	3775	TRANSFER	137735	6.58%
				30/06/16	445	TRANSFER	138180	6.60%
				31/07/16	445	TRANSFER	138625	6.62%
				30/08/16	445	TRANSFER	139070	6.64%
9	AMRITLAL JOBANPUTRA KARTA OF AMRITLAL JOBANPUTRA	5660	0.27%	30/05/16	8872	TRANSFER	14532	0.69%
				30/06/16	445	TRANSFER	14977	0.72%
				31/07/16	445	TRANSFER	15422	0.74%
				30/08/16	445	TRANSFER	15867	0.76%
10	BHARTI JOBANPUTRA	7865	0.38%	30/05/16	9985	TRANSFER	17850	0.85%
				30/06/16	445	TRANSFER	18295	0.87%
				31/07/16	445	TRANSFER	18740	0.89%
				30/08/16	445	TRANSFER	19185	0.92%

11	BHAVNA JOBANPUTRA	7485	0.36%	30/05/16	9985	TRANSFER	17470	0.83%
				31/07/16	445	TRANSFER	17915	0.86%
				30/08/16	445	TRANSFER	18360	0.88%
12	KUMUDBEN JOBANPUTRA	10865	0.52%	30/05/16	5105	TRANSFER	15970	0.76%
				30/06/16	445	TRANSFER	16415	0.78%
				31/07/16	445	TRANSFER	16860	0.80%
				30/08/16	445	TRANSFER	17305	0.83%
13	RAJNIKANT JOBANPUTRA KARTA OF RAJNIKANT JOBANPUTRA (HUF)	15845	0.76%	30/05/16	5105	TRANSFER	20950	1.00%
				30/06/16	445	TRANSFER	21395	1.02%
				31/07/16	445	TRANSFER	21840	1.04%
				30/08/16	445	TRANSFER	22285	1.06%
14	AMRITLAL JOBANPUTRA	19985	0.95%	30/05/16	2665	TRANSFER	22650	1.08%
				30/06/16	445	TRANSFER	23095	1.10%
				31/07/16	445	TRANSFER	23540	1.12%
				30/08/16	445	TRANSFER	23985	1.15%
15	DINESH JOBANPUTRA	2585	0.12%	30/05/16	2225	TRANSFER	4810	0.23%
				30/06/16	890	TRANSFER	5700	0.27%
				31/07/16	445	TRANSFER	6145	0.29%
				30/08/16	445	TRANSFER	6590	0.31%

16	NARENDRA KUMAR JOBANPUTRA	2585	0.12%	30/05/16	1780	TRANSFER	4365	0.21%
				30/06/16	1335	TRANSFER	5700	0.27%
				31/07/16	445	TRANSFER	6145	0.29%
				30/08/16	445	TRANSFER	6590	0.31%
17	YASH KIRTIKUMAR JOBANPUTRA	8735	0.42%	30/05/16	2215	TRANSFER	10950	0.52%
				30/06/16	1335	TRANSFER	12285	0.59%
				31/07/16	445	TRANSFER	12730	0.61%
				30/08/16	445	TRANSFER	13175	0.63%
18	DHARMENDRA JOBANPUTRA	0	0.00%	30/05/16	7545	TRANSFER	7545	0.36%
19	ELLA JOBANPUTRA	0	0.00%	30/05/16	10210	TRANSFER	10210	0.49%
20	JAYSHREE JOBANPUTRA	0	0.00%	30/05/16	5105	TRANSFER	5105	0.24%

CONFIDENTIAL

AUDIT REPORT

FOR

FINANCIAL YEAR 2016-2017

OF

**JAYANT INFRATECH PRIVATE LIMITED,
"MANGAL SMRITI",BAJPAI GROUND, TILAK NAGAR
P.O/DISTT.,BILASPUR (C.G.)**

AUDITORS

M/S NATWAR VINOD & CO

CHARTERED ACCOUNTANTS

KRITI, RAJENDRA NAGAR CHOWK,

LINK ROAD

BILASPUR (C.G)

PH. NO.07752 - 404691, 98261-66631

NATWAR VINOD & CO.

CHARTERED ACCOUNTANTS

Kriti, Rajendra Nagar,

Link Road, Bilaspur (CG) – 495001

Ph.No. 07752-412696

Independent Auditor's Report

To,
The Members,
The MEMBERS OF,
JAYANT INFRTECH PRIVATE LIMITED
MANGAL SMRITI, BAJPAI GROUND
TILAK NAGAR
BILASPUR (C.G.)

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of JAYANT INFRATECH PRIVATE LIMITED. ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

- i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- iii. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- iv. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- v. On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
- vi. The Provision of Section 143(3)(i) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the Company; and

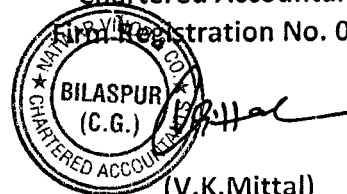


vii. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- a) The Company does not have any pending litigations which would impact its financial position,
- b) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise,
- c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- d) The company has provided requisite disclosures in its standalone financial statements as to holding as well as dealing in specified bank notes during the period from Nov 08th, 2016 to December 30th, 2016. These are in accordance with the books of accounts maintained by the company. (Refer to the Note No. 4.19 to the standalone financial statements)

Place: Bilaspur
Date: 30.08.2017

For, Natwar Vinod & Co.
Chartered Accountants
Registration No. 007700C



(V.K.Mittal)
Partner
M. No. 074285

Annexure - A to the Independent Auditors' Report

Referred to "Report on Other Legal and Regulatory Requirements" section of our Report of even date

Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanation given to us and the books of accounts and other records examine by us in the normal course of audit, we report that:

- i (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- (b) As per information and explanation given to us, the fixed assets have been physically verified by the management during the year, in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the Immovable Property are held in the name of the company.
- ii. According to the information and explanations given to us, inventories have been physically verified by the management at regular intervals during the year which are reasonable to size & nature of the company. There was no material discrepancies noticed.
- iii. The company has not granted any loans, secured or unsecured during the year to Companies, Firms or other Parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause iii(a) to iii(c) of paragraph 3 of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided guarantees. securities but has made investments in Joint Ventures and provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.



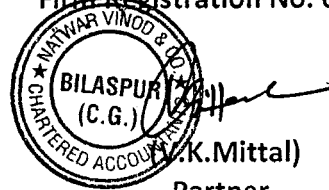
- v. The Company has not accepted any deposits from the public. Hence, this clause of order is not applicable to the company.
- vi. The Company is not required to maintain the cost records pursuant to the Companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 hence this clause of paragraph 3 of the order is not applicable to the company.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, except in case of EPF & ESIC with the appropriate authorities in India.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- viii. Based on our audit procedures and on the basis of information and explanations given by the management, the Company has taken loans from banks/ Financial Institutions during the year and has not defaulted in the repayment of dues to banks/ Financial Institutions during the year.
- ix. The Company has taken term loans from the bank during the year & amounts have been used for the purpose for which the funds were raised.
- x. During the course of our examination of the books of accounts and records of the Company carried out in accordance with generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year nor have been informed of such case by the management.
- xi. The company is a Private Limited Company, hence this clause of paragraph 3 of the order is not applicable to the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the company.



- xvi. In our opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company

Place: Bilaspur
Date: 30.08.2017

For, Natwar Vinod & Co.
Chartered Accountants
Firm Registration No. 007700C



(K.Mittal)
Partner
M. No. 074285

JAYANT INFRATECH PRIVATE LIMITED, BILASPUR (C.G.)

CIN:U35202CT2003PTC015940

BALANCE SHEET AS AT 31.03.2017

(Amount in Rupees)

As at the year ended March 31,

Particulars	Notes	2017	2016
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.1	2,09,46,300	2,09,46,300
(b) Reserves and Surplus	2.2	7,90,42,290	7,36,11,071
		9,99,88,590	9,45,57,371
(2) Non- Current Liabilities			
(a) Long Term Borrowings	2.3	13,14,991	21,77,105
(3) Current Liabilities			
(a) Short-Term Borrowings	2.4	3,91,92,739	3,77,46,612
(b) Trade Payables	2.5	1,63,93,307	91,09,956
(c) Other Current liabilities	2.6	11,34,330	41,46,428
		5,80,40,366	5,31,80,101
TOTAL		15,80,28,956	14,77,37,472
II ASSETS			
(1) Non-current Assets			
(a) Fixed assets			
(i) Tangible assets	2.8	62,13,456	68,98,819
(b) Non Current Investment	2.9	3,87,73,132	1,65,53,611
(b) Deffered Tax Asset (Net)	2.4	4,08,417	1,97,130
(c) Long term loans & advances	2.10	2,74,26,375	2,13,60,314
		7,28,21,381	4,50,09,874
(2) Current Assets			
(a) Inventories	2.11	76,72,500	3,10,12,400
(b) Trade receivables	2.12	2,90,44,024	3,86,46,844
(c) Cash & Cash Equivalents	2.13	1,60,53,573	1,29,57,171
(d) Short-term loans and advances	2.14	3,17,41,024	1,93,26,463
(e) Other current assets	2.15	6,96,454	7,84,719
		8,52,07,575	10,27,27,597
TOTAL		15,80,28,956	14,77,37,472

Significant accounting policies & notes on accounts 2,3 & 4

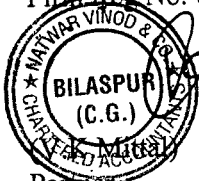
The accompanying notes are an integral part of the financial statements

As per our report of even date

For, Natwar Vinod & Co.

Chartered Accountants

Firm Reg No. 007700C



Partner

M.No. 074285

Bilaspur

Date:30.08.2017

For and on behalf of the Board of Directors

Jayant IntraTech Pvt. Ltd.

DIRECTOR

Nilesheh Ku. Jobanputra

Director

DIN:00188698

Bilaspur

Date:30.08.2017

Jayant IntraTech Pvt. Ltd.

DIRECTOR

Kantilal Jobanputra

Director

DIN: 00188699

Bilaspur

Date:30.08.2017

JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)

CIN:U35202CT2003PTC015940

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31.03.2017

Particulars	Notes	(Amount in Rupees)	
		For the year ended on March 31,	
		2017	2016
INCOME			
I Revenue From Operations	3.1	13,18,41,432	16,45,24,478
II Other Income	3.2	55,10,407	22,67,552
III Total Revenue		13,73,51,839	16,67,92,030
IV EXPENSES			
Purchase of Stock in Trade	3.3	4,47,11,574	8,83,11,505
Change in inventories of finished good			9,03,800
Work in progress and Stock-in-Trade	3.4	2,33,39,900	5,00,58,944
Employee Benefit Expenses	3.5	4,48,63,219	38,05,296
Finance Costs	3.6	1,20,14,980	19,53,687
Other Expenses	3.7		
Depreciation and Amortization Expenses	2.8		
Total Expenses		13,02,06,906	15,94,93,430
V. Profit Before Exceptional Items, Extraordinary Items and Tax		71,44,933	72,98,601
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax		71,44,933	72,98,601
VIII. Extraordinary Items		-	-
IX. Profit Before tax(VII-VIII)		-	-
(X) Tax Expenses:			
(1) Current tax		19,25,000	23,61,000
(2) Deferred tax (Liability/Assets)		(2,11,287)	(1,20,895)
(XI) Profit / (Loss) for the Period from Continuing		54,31,220	50,58,496
(XII) Profit/(Loss) from Discontinuing Operations Before Tax		-	-
(XIII) Tax Expenses of Discontinuing Operations		-	-
(XIV) Profit/(Loss) from Discontinuing Operations		-	-
After Tax		-	-
(XV) Profit / (Loss) for the Period		54,31,220	50,58,496
(XVI) Earning per equity share :			
Basic & Diluted	3.8	2.59	2.41
	2,3 and 4		

Significant accounting policies & notes on accounts
The accompanying notes are an integral part of the
financial statements

As per our report of even date

For, Natwar Vinod & Co.

Chartered Accountants

Firm Reg. No. 007700C



M.No. 074285

Bilaspur

Date:30.08.2017

For and on behalf of the Board of Directors

Jayant Infrac Tech Pvt. Ltd. Jayant Infrac Tech Pvt. Ltd.

DIRECTOR

Nilesh Ku. Jobanputra

Director

DIN:00188698

Bilaspur

Date:30.08.2017

DIRECTOR

Kantilal Jobanputra

Director

DIN: 00188699

Bilaspur

Date:30.08.2017

JAYANT INFRATECH PRIVATE LIMITED
CIN: U35202CT2003PTC015940
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017
[AS PER AS-3]

A CASH FLOW FROM OPERATING ACTIVITIES	Year Ended 31st March, 2017		Year Ended 31st March, 2016	
	Amount ₹	Amount ₹	Amount ₹	Amount ₹
Net Profit After Tax		54,31,220		50,58,496
Adjustments for:				
Depreciation	19,53,687		13,67,711	
Deferred Tax Liability/Assets	(2,11,287)		(1,20,895)	
Interest received	(37,84,922)		(22,61,520)	
Interest & Finance Charges	33,23,546		38,05,296	
		12,81,024		27,90,592
Operating Profit before Working Capital Changes		67,12,244		78,49,088
Adjustments for:				
Decrease/(Increase) in Current Assets	1,90,16,283		54,20,067	
Increase/(Decrease) in Current Liabilities	73,22,519	2,63,38,802	2,05,12,054	2,59,32,121
Cash generated from operations		3,30,51,046		3,37,81,209
Income Tax paid		-		-
Net Cash flow from Operating activities		3,30,51,046		3,37,81,209
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(12,68,324)		(44,42,408)	
Purchase of Non Current Investments	(2,22,19,521)		(1,65,53,611)	
Increase in Long Term Loans & Advances	(60,66,061)		(1,28,11,130)	
Interest Received	37,84,922		22,61,520	
Net Cash used in Investing activities		(2,57,68,984)		(3,15,45,629)
C CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Share Capital				
Proceeds/Repayment of Long term Borrowings	(8,62,114)		10,12,500	
Interest paid	(33,23,546)		(38,05,296)	
Net Cash used in financing activities		(41,85,660)		(27,92,796)
Net increase in cash & Cash Equivalents During the Year (A+B+C)		30,96,402		(5,57,216)
Add:-Cash and Cash equivalents as at 01.04.16		1,29,57,171		1,35,14,387
Cash and Cash equivalents as at 31.03.17		1,60,53,573		1,29,57,171

AS PER OUR REPORT ATTACHED

FOR, NATWAR VINOD & CO.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 09700 C

(V.K. Mittal)
 Partner
 M.No. 074285
 Bilaspur
 Date: 30.08.2017

FOR & ON BEHALF OF THE BOARD
 Jayant IntraTech Pvt. Ltd. Jayant IntraTech Pvt.

Nilesh Ku. Jobanputra
 Director
 DIN: 00188698
 Bilaspur
 Date: 30.08.2017

Kantilal Jobanputra
 Director
 DIN: 00188699
 Bilaspur
 Date: 30.08.2017

JAYANT INFRATECH PRIVATE LIMITED, BILASPUR (C.G.)**-2 NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31st, 2017:****2.1 Share Capital:***(Amount in Rupees)*

Particulars	As at March 31,	
	2017	2016
Authorised Equity Share Capital 5000000 (5000000) Equity shares of face value of ₹ 10/- each	5,00,00,000	5,00,00,000
Issued, subscribed & fully paid up equity shares 2094630 (2094630) Equity shares of face value of ₹ 10 each	2,09,46,300	2,09,46,300
Total issued, subscribed and fully paid-up share capital	2,09,46,300	2,09,46,300

(i) The Company has only one class of shares referred to as equity shares having a face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

(ii) Details of shareholder/s holding more than 5% shares is set out below:

Name of the Share Holder	As at March 31,			
	2017		2016	
	No. of Shares	% of holding	No. of Shares	% of holding
Jayant Business & Finvest Pvt Ltd	5,01,370	23.94%	4,91,370	23.46%
Nilesh Jobanputra (HUF)	1,39,070	6.64%	1,33,960	6.40%
Jai Jobanputra, Bilaspur	1,20,630	5.75%	1,20,630	5.76%

(iii) Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Particulars	As at March 31,			
	2017		2016	
	No. of Shares	Amount	No. of Shares	Amount
Shares at the Beginning of the Year	20,94,630	2,09,46,300	20,94,630	2,09,46,300
Add: Shares issued	-	-	-	-
Shares at the end of the year	20,94,630	2,09,46,300	20,94,630	2,09,46,300



JAYANT INFRA TECH PRIVATE LIMITED

2.2 Reserves & Surplus:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
Securities Premium Reserve		
Balance as per the last financial statement	5,56,34,200	5,56,34,200
Additions during the year	-	-
Closing Balance	5,56,34,200	5,56,34,200
Surplus/(Deficit) in the Statement of Profit & Loss		
Profit (Loss) - Opening Balance	1,79,76,871	1,29,18,375
Add: Net Profit after tax transferred from Statement of Profit and Loss	54,31,220	50,58,496
Profit (Loss) - Closing Balance	2,34,08,090	1,79,76,871
Total Reserves & Surplus	7,90,42,290	7,36,11,071

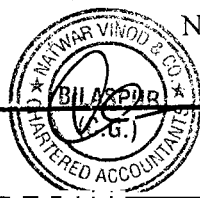
2.3 Long Term Borrowings:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
Secured		
Bank of Baroda Car Loan (Pulse)	-	2,32,580
Bank of Baroda Car Loan (Duster)	7,01,188	9,32,025
HDFC Car Loan (TATA 407)	6,13,803	-
Unsecured		
From Others	-	10,12,500
	13,14,991	21,77,105

Nature of Security & terms of repayment for Long Term secured borrowing :

Nature of Security	Term of Repayment
(i) Term loan from Bank of Baroda amounting to ₹ 820188 (₹119000 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 84 installments commenced from August 2015, Last installment due on July 2022. Rate of interest BR + 0.25% p.a. i.e. 10.15% p.a.
(ii) Term loan from Bank of Baroda amounting to ₹122260 (₹0 122260 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan	Repayable in 60 installments commenced from March 2013, Last installment due on February 2018. Rate of interest BR + 0.75% p.a. i.e. 11% p.a.
(iii) Term loan from HDFC BANK amounting to ₹ 805084 (₹191281 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 47 installments commenced from January 2017, Last installment due on November 2020. Rate of interest 10% p.a.



JAYANT INFRATECH PRIVATE LIMITED

2.4 Deferred Tax Assets (Net):

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
Deferred Tax Assets (Depreciation for Fixed Assets)	4,56,917	2,45,630
	4,56,917	2,45,630
Deferred Tax Liabilities	48,500	48,500
	48,500	48,500
Net Deferred Tax Assets	4,08,417	1,97,130

2.5 Short Term Borrowings:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
<u>Loan repayable on demand</u>		
<u>Secured</u>	3,91,92,739	3,77,46,612
Working Capital Loans from bank (Working capital loan secured by hypothecation charge of all the current assets of the company including Raw Materials, Work-In-Process Finished Goods & Sundry Debtors & extension of equitable mortgage on land in the name of Shri Bhupendra Jobanputra and Smt. Daksha Jobanputra and personal guarantee of Directors.)		
Total Short Term Borrowings	3,91,92,739	3,77,46,612

2.6 Trade Payables:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
(i) Sundry Creditors	1,63,98,307	46,65,192
(ii) Sundry Creditors (Related Parties)	-	44,44,764
Total Trade Payables	1,63,98,307	91,09,956



JAYANT INFRATECH PRIVATE LIMITED

2.7 Other current Liabilities:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
(i) Current Maturity of Long Term Debt	4,32,541	
(ii) Advance from Customers	8,855	39,52,439
(iv) <u>Statutory Payables</u>		
VAT	1,76,491	-
TDS/TCS	1,24,611	96,958
ESIC Payable	-	10,491
EPF Payable	-	15,068
(v) <u>Other Payables</u>		
Audit Fees Payable	66,972	71,472
Income Tax Payable	3,24,860	-
Total Other Current Liabilities	11,34,330	41,46,428



JAYANT INFRA TECH PRIVATE LIMITED

8 Fixed Assets:

(Amount in Rupees)

Particulars	Gross Blocks				Depreciation			Net Block	
	As at April 1, 2016	Additions	Disposal	As at March 31, 2017	As at April 1, 2016	For the Year	Reversal	As at March 31, 2017	As at March 31, 2016
A. Tangible Assets									
Land & Building	21,08,746	-	-	21,08,746	8,73,714	1,25,617	-	9,99,331	11,09,415
Office Equipment	11,08,645	1,35,449	-	12,44,094	7,59,429	1,39,348	-	8,98,777	3,45,317
Plant & Machinery	42,71,413	1,46,600	-	44,18,013	15,54,738	5,93,010	-	21,47,748	22,70,265
Vehicle	42,57,772	9,55,775	-	52,13,547	18,67,048	9,41,018	-	28,08,066	24,05,481
Computers & Printers	15,05,350	10,500	-	15,15,850	13,06,449	1,46,715	-	14,53,164	62,686
Furniture & Fittings	30,750	20,000	-	50,750	22,479	7,979	-	30,458	20,292
Total	1,32,82,676	12,68,324	-	1,45,51,000	63,83,857	19,53,687	-	83,37,544	62,13,456
Previous year	88,40,268	44,42,408	-	1,32,82,676	50,16,146	13,67,711	-	63,83,857	68,98,819



JAYANT INFRA TECH PRIVATE LIMITED

2.9 Non Current Investment:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
New RK JIPL, Bilaspur (Joint Venture)	1,01,27,220	1,65,47,734
M/s New BITCO JIPL (Joint Venture)	48,22,730	5,877
M/s Jayant Infraprojects (Joint Venture)	2,38,23,183	-
Total Non Current Investment	3,87,73,132	1,65,53,611

2.10 Long term Loans and Advances:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
Security Deposit Unsecured- Considered Good	2,74,26,375	2,13,60,314
Total Long Term Loans & Advances	2,74,26,375	2,13,60,314

2.11 Inventories:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
Stock in trade & WIP	76,72,500	3,10,12,400
Total Inventories	76,72,500	3,10,12,400

Inventories & WIP are valued at Cost or Market Value whichever is lower.

2.12 Trade Receivables:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
Outstanding More Than Six Months Unsecured, Considered Good	1,09,52,836	1,03,29,974
Outstanding Less Than Six Months Unsecured, considered good	1,80,91,188	2,83,16,870
Total Trade Receivables	2,90,44,024	3,86,46,844



JAYANT INFRATECH PRIVATE LIMITED

2.13 Cash and Cash Equivalents

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
(i) Cash & Cash Equivalents:-		
(a) Balances in Current Accounts with banks	2,75,743	1,68,121
(b) Cash in hand	1,20,648	9,08,561
(ii) FDR		
(a) FDR (maturity more than one year) kept as security & gurantee	1,56,57,182	1,18,80,489
Total Cash & Cash Equivalents	1,60,53,573	1,29,57,171

There are no restrictions of any kind on usage of the above bank balances.

The details of balances as on Balance Sheet dates with banks are as follows:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
In Current Accounts		
Bank of Baroda ,Kalyan (A/c 04260200000806)	17,684	35,152
Indian Bank (A/c 6178059378)	1,01,067	42,623
Bank of Baroda (A/c 06400200000720)	18,895	18,252
HDFC Bank (A/c 50200017501948)	16,502	42,109
ICICI Bank (A/c 181405000767)	75,600	29,985
Bank of Baroda ,Kalyan (A/c 39810200000251)	15,682	-
Allahabad Bank (A/c 50364144469)	30,313	-
Total	2,75,743	1,68,121

2.14 Short term Loans and Advances:

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
Loans & Advances		
Unsecured, considered good		
:- To Others	2,41,34,200	1,51,19,291
:- To Suppliers	76,06,825	42,07,172
Total Short Term Loans & Advances	3,17,41,024	1,93,26,463

2.15 Other Current Assets

(Amount in Rupees)

Particulars	As at March 31,	
	2017	2016
(i) Prepaid Bank Gurantee Comm.	1,98,856	2,50,000
(ii) Balance with Revenue Authority		
VAT Refundable	22,307	24,630
Income Tax	4,75,281	5,10,089
Total Other Current Assets	5,96,454	7,84,719



JAYANT INFRATECH PRIVATE LIMITED

3.1 Revenue from Operations:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
Sale of Product		
Gross Receipts	13,18,41,432	16,45,24,478
	13,18,41,432	16,45,24,478

3.2 Other Income:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
Other Non-operating income		
Interest on FDR	11,46,149	9,86,239
Interest Received on Loan	8,67,449	10,50,163
Sundry Balance written off	21,467	8
Interest Received as Partner	17,71,324	1,36,515
Profit from M/S New BITCO JIPL	2,35,874	5,877
Profit from New RK JIPL	11,17,976	88,595
Rites & Other Inspection Charges	36,704	
Prior Period Income (a)	3,13,464	155
	55,10,407	22,67,552

Prior Period Income:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
VAT Refund (2013-14)	3,13,464	-
Income Tax Refund (13-14)	-	150
Income Tax Refund (14-15)	-	5
	3,13,464	155

3.3 Purchase of Goods

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
Purchase of Goods	4,47,11,574	8,83,11,505
	4,47,11,574	8,83,11,505



JAYANT INFRATECH PRIVATE LIMITED

3.4 Change in Inventories of Finished Goods

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
Opening Stock:		
Work in Progress & Stock	3,10,12,400	3,19,16,200
Closing Stock:		
Work in Progress & Stock	76,72,500	3,10,12,400
	2,33,39,900	9,03,800

3.5 Employee Benefit Expenses:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
Salary & Wages and Bonus	4,23,82,187	4,89,71,566
Director's Salary	19,69,867	9,61,700
Staff Welfare Expense	5,11,165	1,25,678
	4,48,63,219	5,00,58,944

3.6 Finance Cost

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
Bank Interest	33,23,546	38,01,021
Interest on Govt. dues	-	4,275
	33,23,546	38,05,296



JAYANT INFRATECH PRIVATE LIMITED

3.7 Other Expenses:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
A. Direct Expenses		
Generator Expenses	52,251	1,57,001
Repair & Maintainance	4,31,580	1,71,252
Site Expense	4,02,598	4,32,650
Commercial Tax	47,03,615	36,58,570
Departmental Deduction	2,58,994	6,22,159
Freight and Loading Expenses	17,42,540	29,47,100
Building & Construction Worker Welfare Cess	98,956	3,37,767
Rites Inspection Charges	-	4,64,778
Tender Fees	52,000	73,678
Machinery Rent	-	10,97,050
Total (A)	77,42,534	99,62,005
B. Indirect Expenses		
Audit & Legal Fees	67,000	76,500
Bank Charges	7,19,899	8,69,623
Conveyance Expenses	1,26,087	2,40,956
Legal & Professional Expenses	1,39,055	1,52,135
Office Expenses	84,796	1,33,650
Stationary & Printing Expenses	1,85,110	2,10,914
Telephone Expenses	1,47,146	1,98,977
Rent	2,05,200	2,10,220
Taxes & Insurance	2,00,337	1,83,395
Travelling Exp.	13,25,365	21,65,706
Advertisement	1,45,451	1,27,653
Computer Repairing Charges	1,35,355	86,644
Electricity Expenses	4,21,992	3,82,514
Round Off	-	527
Firm Tax	3,65,672	27,376
Old Income Tax	-	17,379
Prior Period Expenses	3,981	-
Total (B)	42,72,447	50,84,169
Total (A+B)	1,20,14,980	1,50,46,174



JAYANT INFRATECH PRIVATE LIMITED

Prior Period Expenses:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
Central Sale Tax (11-12)	1,981	-
VAT (11-12)	2,000	-
	3,981	-

3.8 Earning per Share:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2017	2016
Profit / (Loss) for the Period	54,31,220	50,58,496
Weighted average No. of equity share ordinary shares outstanding during the year	20,94,630	20,94,630
Nominal value per ordinary share	10	10
Basic Earning per Share	2.59	2.41



JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)

CIN:U35202CT2003PTC015940

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT **FOR THE YEAR ENDED ON 31.03.2017**

4.1 ACCOUNTING POLICIES

(a).**BASIS OF ACCOUNTING**:-The Financial Statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211 (3C) of the companies Act, 1956 [“the 1956 Act”] [which continued to be applicable in respect of section 133 of the Companies Act, 2013 [“the 2013 Act”] in terms the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs] and the relevant provisions of the 1956 Act/2013 Act, as applicable. The Financial Statements of the company have been prepared on accrual basis under the historical cost convention, and in accordance with the applicable Accounting Standards and relevant presentational requirements of the 1956 Act & the 2013 Act.

The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

(b).**REVENUE RECOGNITION**:-The company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis.

4.2 FIXED ASSETS

Fixed assets are stated at cost less depreciation. The cost of fixed assets comprises of Purchase Price and all other attributable cost of bringing the assets to working condition for intended use.

4.3 DEPRECIATION

Depreciation on fixed assets are provided under Written Down Method (WDV) at the rates specified in schedule II to the Companies Act, 2013. Depreciation on Additions / Deletion is provided on pro – rata basis.

4.4 INVENTORIES

(a) Inventories of Goods & Work in Progress are valued on the basis of at cost or market value whichever is lower.

4.5 SUNDRY DEBTORS AND ADVANCES/CREDITORS

Sundry Debtors are stated after making adequate provision for debt considered to be doubtful. Specific debts and advances identified as irrecoverable or doubtful are written off. Similarly Creditors are written off after considering position of payments.



JAYANT INFRA TECH PRIVATE LIMITED

4.6 TAXES ON INCOME

a. Current Income Tax Payable is determined as per provisions of Income Tax Act and on the basis of income of the year.

b. In accordance with Accounting Standard 22 – Accounting for Taxes on Income”, issued by the Institute of Chartered Accountants of India, amount of the deferred tax for timing differences between the book and tax profit for the year is to accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

c. Deffered Tax Calculated as under:-

Depreciation as per Companies Act, 2013	-	1953687.00
Depreciation as per Income Tax Act, 1961	-	1269911.00
Difference	-	683776.00
Tax Effect (DTA)	-	211287.00

4.7 RESEARCH & DEVELOPMENT

No Research & Development carried on during the year.

4.8 CLAIMS

a. No claims lodged or receivable before/from Government.

4.9 CONTINGENT LIABILITIES NOT PROVIDED FOR

Claims not acknowledged by the Company as debt :

(a) The company has given Bank Guarantee of Rs. 16485775.00 as on 31.03.2017 and Rs. 15196928.00 as on 31.03.2016

4.10 IMPAIRMENT OF ASSETS:-

The Company on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the Company estimates the recoverable amount of the asseis. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as in:pairment loss and is charged to Profit and Loss account. During the year no such impairment of assets arose.

4.11 EMPLOYEES RETIREMENT BENEFITS

As per the information and explanation of the management, the company has no defined contribution plan, defined benefit plan and termination benefit in respect of gratuity/leave encashment payable to the employees at future date, as required under AS-15 (Revised) and as such no disclosure has been given. The provision for all known liabilities and payables are adequate and not in excess of amount reasonably necessary.

4.12 LOANS & ADVANCES

In the opinion of the management and to the best of their knowledge and belief, the value of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.



JAYANT INFRATECH PRIVATE LIMITED

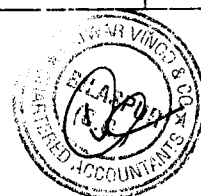
4.13 Related Party Disclosure (As identified by the management)

Key Management Personnel

- : Nilesh Kumar Jobanputra
- : Kanti Lal Jobanputra
- : Dinesh Kumar Jobanputra
- : Rishi Jashwantra Karia
- : Narendra Kumar Jobanputra
- : Mahendra Kumar Kakkad
- : Rahul Agrawal

Transaction carried out with related parties, in ordinary course of business are as follows:

Related Party	Nature of Transaction	Current year	Previous Year	Relation
Nilesh Kumar Jobanputra	Director's Salary	624440.00	180000.00	Director
Dinesh Jobanputra	Director's Salary	180000.00	180000.00	Director
Kantilal Jobanputra	Director's Salary	180000.00	191700.00	Director
Narendra Jobanputra	Director's Salary	180000.00	180000.00	Director
Mahendra Kakkar	Director's Salary	180000.00	0.00	Director
Rishi Karia	Director's Salary	180000.00	0.00	Director
Rahul Agrawal	Director's Salary	208000.00	230000.00	Director
Jasmine Jobanputra	Salary	644240.00	199800.00	Director's wife
Daksha Jobanputra	House Rent	177000.00	168000.00	Director's Wife
Kailash Agrawal	Salary	182350.00	0.00	Director's Father
Jaswant Karia	Contract	0.00	587735.00	Director's Father
Mahendra Kakkad	Contract	0.00	517700.00	Director
Rama Kakkad	Contract	0.00	573437.00	Director's Wife
Rishi Karia HUF	Contract	0.00	579350.00	Director's HUF
J.N.Marketing (Prop. Nilesh Jobanputra)	Purchase	0.00	990064.00	Director is Proprietor
Jayant Infraproject	Sale	11069780.00	0.00	Associate Firm
New RK JIPL	Sub Contract Received	2743489.00	0.00	Associate Firm
New RK JIPL	Sale	1973440.00	0.00	Associate Firm
Karia Hydraulics	Purchase of Fixed Asset	0.00	2356093.00	Director is Proprietor



JAYANT INFRATECH PRIVATE LIMITED

4.14 Auditor Remuneration

Auditor's Remuneration includes:-

Particulars	Current Year	Previous Year
Audit Fees	20000	20000
Tax Audit Fees	10000	10000
Service Tax		4500
Total	30000	34500

4.15 SEGMENT INFORMATION

(a) The Company's business activity primarily falls within a single business segment i.e, Railway Electric Contractor and hence there are no additional disclosures to be provided under Accounting Standard 17, other than those already provided in the financial statements.

(b) The Company caters mainly to the needs of the domestic market that too near its business facility. As such there are no reportable geographical segments.

4.16 Value of Imports (Calculated on CIF Basis) Rs. NIL NIL

4.17 Earning and Expenditure in Foreign Currency Rs. NIL NIL

4.18 Previous year figures have been regrouped/re-classified/re-cast wherever necessary.



JAYANT INFRA TECH PRIVATE LIMITED

4.19 DISCLOSURE ON SPECIFIED BANK NOTES

During the year, the company had Specified Bank Notes (SBNs) or other denomination notes as defined in the MCA notification, G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016, as per the notification are as follows :

Particulars	SBNs	Other Denomination Notes	Total
Closing Balance as at 8th November 2016	1140000	234059	1374059
Transactions between 9th November 2016 and 30th December 2016			
Add: Withdrawal from Bank Accounts	-	856000	856000
Add: Receipts for permitted transactions	-	-	-
Add: Receipts for non-permitted transactions	-	-	-
Less: Paid for permitted transactions	-	773842	773842
Less: Paid for non-permitted transactions	-	-	-
Less: Deposited in Bank Accounts	1140000	-	1140000
Closing Balance as at 30th December 2016	NIL	316217	316217

Note: Company has not maintained denomination details of cash in Cash Book, hence it is not possible to give bifurcation of denomination wise cash details.

For Natwar Vinod & Co.
Chartered Accountants
Firm Reg. No. 907700C



(V.K. Mittal)
Partner
M.No. 074285
Bilaspur
Date: 30.08.2017


For and on behalf of the Board of Directors

Jayant InfraTech Pvt, Ltd.


DIRECTOR

Nilesht Ku. Jobanputra
Director
DIN: 90188698
Bilaspur
Date: 30.08.2017

Jayant InfraTech Pvt, Ltd.


DIRECTOR

Kanilal Jobanputra
Director
DIN: 00188699
Bilaspur
Date: 30.08.2017